

July 10, 2002

## COMMITTEE ACTION REPORT

On Thursday, June 20 and July 10, 2002, the Committee on Financial Services met in open session to consider the following measure:

**H.R. 3995, HOUSING AFFORDABILITY FOR AMERICA ACT OF 2002, was ordered reported to the House with a favorable recommendation, with an amendment, by a voice vote.**

The following amendments were considered:

An amendment offered by Mr. Oxley, no. 1, requiring HUD to conduct a pilot program to determine the benefits of financial counseling to preventing foreclosures for first time homebuyers buying properties in high foreclosure neighborhoods and providing a transfer of rural multifamily rental housing projects to non-profit and local housing authorities, was AGREED TO by a voice vote.

An amendment offered by Mr. LaFalce, no. 2, allowing the Secretary of Housing and Urban Development to continue to administer the Disposition of Assets in Revitalization Areas program, was AGREED TO by a voice vote.

An amendment offered by Mr. Gary G. Miller of California, no. 3, creating a maximum mortgage amendment for California, was WITHDRAWN.

An amendment offered by Mr. Leach (as modified by unanimous consent), no. 4, providing assistance to smaller communities through Hope VI grants for assisting affordable housing through main street projects, was AGREED TO by a voice vote.

An amendment offered by Mrs. Jones of Ohio, no. 5, requiring that the Secretary of Housing and Urban Development conduct a study to assess the needs of community based economic development organizations, was WITHDRAWN.

An amendment offered by Mr. Tiberi, no. 6, modifying the term "public safety officer" to include Federal police officers, was AGREED TO, by a voice vote.

An amendment offered by Ms. Hart, no. 7, expressing the Sense of Congress regarding consumer protection and home warranties, was AGREED TO by a voice vote.

An amendment offered by Mr. Maloney of Connecticut, no. 8, providing HUD foreclosure guidance on section 202 elderly housing developments, was AGREED TO by a voice vote.

An amendment offered by Mr. Sanders, no. 9, establishing a National Affordable Housing Trust Fund from FHA surplus, was AGREED TO by a record vote of 33 yeas and 28 nays (Record vote no. 44).

An amendment offered by Ms. Lee, no. 10, providing downpayment assistance and foreclosure prevention assistance the Downpayment Initiative, was NOT AGREED TO by a record vote of 29 yeas and 31 nays (Record vote no. 45).

An amendment offered by Mr. Watt, no. 11, requiring the Secretary of Housing and Urban Development to create a national database with information about available affordable housing programs, an amendment offered by Mr. Capuano, no. 12, an amendment offered by Mr. Israel, no. 13, requiring the Department of Housing and Urban Affairs to review the feasibility and effectiveness of establishing a Federal Main Street Partnership Fund to make grants to local communities, were AGREED TO en bloc by unanimous consent.

An amendment offered by Mr. Ney, no. 14, (as modified by unanimous consent) allowing owners of low-income rural housing to prepay the loan on such housing without penalties, was AGREED TO by a voice vote.

An amendment by Mr. Bereuter to the amendment offered by Mr. Ney, no. 14a, providing that prepayment of low-income rural housing loans would not be allowed unless funds were appropriated for enhanced vouchers to protect tenants, was AGREED TO by a voice vote.

An amendment offered by Mr. Watt, no. 15, increasing the payment standard to 120 percent of the fair market rent without HUD approval for section 8 rental subsidy, was AGREED TO by a voice vote.

An amendment offered by Mrs. Kelly, no. 16, striking the Sanders trust fund language and establishing matching grants for states and localities that already have their own affordable housing trust funds, was AGREED TO, as amended by a voice vote.

An amendment by Mr. Sanders (as modified by unanimous consent) to the amendment offered by Mrs. Kelly, no. 16a, replacing initial Sanders amendment with language that would provide for a National Housing Trust Fund with funding through the appropriations process rather than FHA surplus, was NOT AGREED TO by a record vote of 34 yeas and 35 nays (Record vote no. 52).

An amendment by Mr. Bereuter to the amendment offered by Mrs. Kelly, no. 16b, clarifying that of the total money available for matching funds, 40 percent would go to participating states and 60 percent to participating local jurisdictions, was AGREED TO by a voice vote.

An amendment by Ms. Lee, no. 17, narrowing the one-strike policy used by the Department of Housing and Urban Development (HUD) to evict low-income tenants for drug-related crimes committed by their relatives or guests, was WITHDRAWN.

An amendment by Ms. Lee, no. 18, providing protection of domestic violence victims under the HUD one-strike policy, was AGREED TO by voice vote.

An amendment by Ms. Lee, no. 19, reauthorizing the Public Housing Drug Elimination Program, was NOT AGREED TO, by a voice vote.

An amendment by Mr. Weldon of Florida, no. 20, adding three requirements to the Housing for People with Aids program, was WITHDRAWN.

An amendment by Mr. Baker, no. 21, placing limitations on certain real estate brokerage and lending activities, was WITHDRAWN.

An amendment offered by Ms. Lee, no. 22, authorizing the transfer of unused section 8 funds to a local community's HOME account or for use in the local public housing Capital Fund, was NOT AGREED TO by a voice vote.

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The Committee adjourned subject to the call of the Chair.